

### **Contact Information**

New York University Shanghai  
567 West Yangsi Road, Pudong New Area  
Shanghai 200124, China

### **Appointment**

Assistant Professor of Economics, New York University Shanghai 2021–

### **Education**

Ph.D., Economics, University of California, Davis 2015–2021  
B.A., Economics, minor in Mathematics, Seoul National University, Republic of Korea 2012

### **Research and Teaching Fields**

Research fields: Macroeconomics, Monetary Economics, Financial Economics

Teaching fields: Macroeconomics, Econometrics

### **Publications**

“Asset Safety versus Asset Liquidity” with Athanasios Geromichalos and Lucas Herrenbrueck, *Journal of Political Economy*, Volume 131, Number 5, 2023

“The Strategic Determination of the Supply of Liquid Assets” with Athanasios Geromichalos and Lucas Herrenbrueck, *Review of Economic Dynamics*, Volume 49, 2023

### **Working Papers**

“Liquidity Premium, Credit Costs, and Optimal Monetary Policy”

“The Real Effects of Financial Disruptions in a Monetary Economy” with Miroslav Gabrovski, Athanasios Geromichalos, Lucas Herrenbrueck, and Ioannis Kospentaris, Revised and Resubmitted to the *Journal of Monetary Economics*

### **Awards, Fellowships, and Grants**

Distinguished Young Scholar, Shanghai Magnolia Talents Program	2023–2026
Hong Kong Research Grants Council General Research Fund	2023–2024
VAE (Virginia Association of Economists) Best Paper Award	2023
Teaching Excellence Award (finalist), NYU Shanghai	2022–2023
Teaching Excellence Award (nominated), NYU Shanghai	2021–2022
Graduate Fellowship, UC Davis	2016–2021
Department of Economics Fellowship, UC Davis	Winter 2020, Fall 2020, Winter 2021
Outstanding Graduate Student Teaching Award, UC Davis	2019–2020
Outstanding Teaching Assistant Award, Department of Economics, UC Davis	2018–2019
Nonresident Tuition Fellowship, UC Davis	2017–2018
Government Scholarship for Overseas Study, Republic of Korea	2015–2017

### **Professional Activities**

#### **Conference, Seminar, and Workshop Presentations (†: coauthor presentations)**

2023 University of California, Irvine<sup>†</sup>, University of California, Riverside<sup>†</sup>, Liberal Arts Macroeconomics Conference (Furman University), Workshop on Money, Banking, Payments and Finance (Study Center Gerzensee), HKBU-NTU-NYUSH-Sinica-SMU Workshop on Macroeconomics, BSE

- (Barcelona School of Economics) Summer Forum<sup>†</sup>, Hong Kong Baptist University, Nanjing University, VAE (Virginia Association of Economists) Annual Meeting (Virginia Commonwealth University)<sup>†</sup>, Queensland University of Technology<sup>†</sup>, Second DC Search and Matching Workshop (Federal Reserve Board)<sup>†</sup>, Federal Reserve Bank of Richmond<sup>†</sup>
- 2022 HKBU-NTU-NYUSH-Sinica Workshop on Macroeconomics, SENA (Centre for Social and Economic Network Analysis) Workshop on Financial Networks (University of Essex)<sup>†</sup>, SED (Society for Economics Dynamics) Annual Meeting (University of Wisconsin-Madison), Sogang University
- 2021 Pan-Asian Macro/Finance Seminar Series<sup>†</sup>, UC Davis, Federal Reserve Bank of Boston, Hong Kong Baptist University, NYU Shanghai, Universidad Andres Bello, Sabanci University, Halle Institute for Economic Research (IWH), Shanghai University of Finance and Economics, Duke Kunshan University
- 2020 University of Nevada, Reno, Search and Matching Meeting, UC Davis, AEA Annual Meeting<sup>†</sup>

### **Discussions**

- “Financial Imbalances and the Resolution of Non-Performing Loans in the Eurozone,” Reiner Martin, Edward O’Brien, Udara Peiris, and Dimitrios Tsomocos, Liberal Arts Macroeconomics Conference, 2023
- “Openness and Volatility in Global Production Network,” Sudong Hua and Fei Zhou, HKBU-NTU-NYUSH-Sinica-SMU Workshop on Macroeconomics, 2023
- “Optimal Bank Reserve Remuneration and Capital Control Policy,” Chun-Che Chi, Stephanie Schmitt-Grohe, and Martin Uribe, HKBU-NTU-NYUSH-Sinica Workshop on Macroeconomics, 2022
- “Token-Based Platforms and Speculators,” Simon Mayer, Pan-Asian Macro/Finance Seminar Series, 2021

### **Seminar Organizations**

- Pan-Asian Online Seminar Series on Macroeconomics and Finance [[Webpage](#)] 2021–  
(Organizers: NYU Shanghai, Hong Kong Baptist University, National Taiwan University, Academia Sinica, Singapore Management University)

### **Teaching**

#### **Teaching Awards**

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|---|-----------|
| Teaching Excellence Award (finalist), NYU Shanghai                      | 2022–2023 |
| Teaching Excellence Award (nominated), NYU Shanghai                     | 2021–2022 |
| Outstanding Graduate Student Teaching Award, UC Davis                   | 2019–2020 |
| Outstanding Teaching Assistant Award, Department of Economics, UC Davis | 2018–2019 |

#### **Courses Taught, NYU Shanghai**

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|-------------------------|--|
| Advanced Macroeconomics | Spring 2025  |
| Advanced Econometrics   | Spring 2022  |
| Macroeconomic Policy    | Spring 2023, Spring 2024   |
| Econometrics            | Fall 2021, Spring 2022, Fall 2022, Spring 2023, Fall 2023, Spring 2024<br>Fall 2024, Spring 2025 |

#### **Teaching Assistant, UC Davis**

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|------------------------------------|--------------------------|
| Principles of Microeconomics       | Summer 2018, Summer 2019 |
| Intermediate Microeconomics Theory | Fall 2020                |
| Intermediate Macroeconomics Theory | Winter 2018, Winter 2021 |
| Analysis of Economics Data         | Spring 2020              |
| Economics of Uncertainty           | Fall 2016                |
| Financial Economics                | Spring 2019              |
| Money and Banking                  | Spring 2018              |
| Econometrics                       | Spring 2017, Winter 2020 |
| Mathematics for Economics          | Winter 2019              |

**Advising and Mentoring**

**Undergraduate Students**

- 2024 Joon Lee (Capstone Faculty Mentor), “An Empirical Study on the Effect of the Volume-Based Waste Fee Policy in South Korea”  
Yuyang Xia (Capstone Second Reader), “Job Search Effort and Expectation in the Dynamic Application Process”
- 2023 Kaiyan Zhan (Deans' Undergraduate Research Fund (DURF) Faculty Mentor), “A Case Study of the Macroeconomic Influence of Silicon Valley Bank Bankruptcy”
- 2022 Yegor Mostovoy (Capstone Second Reader), “Price Determinants of the Air Jordan 1 Auction Market and Predictability of Future Price”  
Jiajun Zheng (Capstone Second Reader), “Overestimation of Inflation: An Evaluation of Expected Inflation from 2001 to 2022 in China”  
Sheila Brito (Capstone Panel Chair), “A Cross-Province Analysis of Hours Worked in Ecuador”  
Tao Wen (Capstone Panel Chair), “Can the Quality-Driven Approach to Fundamental Analysis be Applied to China’s A-Share Stock Market?”  
Sachi Shetty (Capstone Panel Member), “Internet’s Effect on Healthcare Consumption”

**Departmental and Institutional Service**

- First-Generation Students Mentorship Program Mentor 2024–
- Areas of Concentration Working Group, Economics Area 2023–
- Faculty Subcommittee on Diversity, Equity, and Inclusion 2023–2024
- Advisory Board of Business and Economics Honors Program 2022–
- Best Capstone Paper Award Committee, Economics Area 2022